
ANNUAL REPORT 2022

FOR THE FINANCIAL YEAR
ENDED 31 MARCH 2022

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ABOUT US

Bethesda CARE Centre (BCARE), is a Social Service Agency formed in 1996 with the purpose to express care for the Hougang community through social service and welfare assistance. In 2002, Bethesda CARE Centre became a registered charity under the Charities Act (Chapter 37) with Institution of a Public Character status.

With the ongoing relentless effort, the services of Bethesda CARE Centre have expanded to serve the communities in Sengkang and Punggol.

Vision

To foster communities of care through bridging gaps and building lives in our neighbourhoods.

Mission

To serve the community with commitment and compassion so as to enrich lives, inspire a positive outlook and build resilience in those we serve.

Objectives

- ❖ To provide community assistance to the poor and underprivileged; to those who are weak and neglected; and to those who are aged or infirmed.
- ❖ To promote and strengthen relationship between parents and children, spouses, teachers and pupils, peers and among inter-generational family members.
- ❖ To enrich the lives of individuals through engaging and meaningful activities and volunteerism.

Core Values

Compassion: We value individuals and families and extend our help to them with empathy, concern and care.

Understanding: We listen to our beneficiaries to understand their needs better so that assistance given can create breakthroughs for them, making their lives easier and happier.

Sincerity: We serve with a caring, positive and creative spirit that enables us to plan meaningful programmes that would address specific needs.

OVERVIEW OF CHARITY

Bethesda CARE Centre was incorporated as a society on 6 December 1996 and registered as a Charity under the Charities Act (Chapter 37) since 17 May 2002.

Unique Entity Number (UEN)	S96SS0198K
ROS Registration Date ROS Registration Number	6 December 1996 248/1996 WEL
Charity Registration Date Charity Registration Number	17 May 2002 01564
Institute of Public Character Number Validity	IPC000574 5 March 2022 to 4 June 2024
Member of National Council of Social Services	Registration Date: 12 March 2002 Registration No: V00027
Registered Address	Blk 247 #01-462 Hougang Avenue 3 Singapore 530247
Mailing Address	Blk 242 #01-93 Hougang Street 22 Singapore 530242
Bank	OCBC Bank, Hougang Branch
Auditor	Verity Partners

EXECUTIVE DIRECTOR'S MESSAGE

Dear Friends

Greetings from Bethesda CARE Centre (BCARE)!

2021 continued as another year of uncertainty as the nation journeyed back and forth through the various heightened alert phases. With constant amendment to the Safe Management Measures by the authorities, our staff had to ensure that programmes and services were able to continue running with minimum disruption.



Yet in the midst of the uncertainty and concerns, we have witnessed the birth of new programmes and services. We are also very heartened to see an increase in the number of volunteers coming on board. Their contributions have really played a big part in the extension of our service to the community during this period.

An online Reading Programme, catered for children aged 5 to 7 from low-income families, was started in end 2021. This is an extension of our tuition programme to ensure that these children do not lose out to their peers when they start their primary school education. We managed to recruit a group of volunteers who are passionate to impart both knowledge as well as values to these young ones.

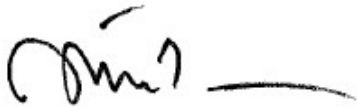
Our BCARE Senior Activity Centre embarked on the transition stage as an operator to provide Eldercare Centre Baseline Service to the seniors. Besides knocking on every door to assess the needs of the seniors, weekly buddying and befriending services are offered to those who are deemed vulnerable. With the expansion of our service boundary, special effort was put into recruiting and training a team of volunteers who have a special place in their heart for the elderly.

Our Milk Powder Assistance Programme, aims at supporting lower-income families with young children, was introduced in 2019. It has since expanded to include diapers in 2021. We have since seen an increase of beneficiaries. As a result, more volunteers were also recruited to support the programme. Besides delivering the milk powder and diapers to the beneficiaries, our volunteers are also trained to engage the family to assess further needs, and to provide basic parenting and financial planning tips when necessary.

With the easing of the safety measures in Singapore, we are looking forward to the full resumption of all our programmes and seeing our centres bustling with laughter again.

We want to thank all of you who have supported us in the various ways this past year. You have helped expanded our services, and impacted many more individuals and families in the community.

We look forward to your partnership in this coming year as we journey with the community to transit in this new normal.

A handwritten signature in black ink, appearing to read 'Stella Tan', followed by a horizontal line.

Stella Tan
Executive Director

LEADERSHIP

The Board members of Bethesda CARE Centre is governed by the Constitution of the Society and is committed to maintaining a high standard of corporate governance in line with the principles set out in the Code of Governance for Charities and Institutions of Public Character (IPC). This establishes and maintains a high standard of legal and ethical mode of operations to preserve the interests of all donors, beneficiaries and stakeholders.

The following members were elected to the Management Committee for a term of 3 years starting on *1 September 2021* and ending on *30 August 2024* in accordance with the Constitution.

Name	Current Board Appointment	Occupation
1. Mr Chua Tong Yong	President	Lawyer
2. Ms Hui Kam Hoong	Secretary	Pastor
3. Ms Tan Kwee Choon	Treasurer	Executive Pastor
4. Ms Carolin Tan Kai Lin	Assistant Treasurer	Executive Manager
5. Mr Gan Chee Weng Melvin	Ordinary Committee Member	Army Officer
6. Mr Henry Teo Hak Hong	Ordinary Committee Member	Marketing Director
7. Ms Kok Kah Wei	Ordinary Committee Member	Director
8. Mr Lee Kwok Hoong (Danny)	Ordinary Committee Member	Country Lead
9. A/P Lee Pey Woan	Ordinary Committee Member	Professor of Law
10. Ms Lim Wan Kie (Ruth)	Ordinary Committee Member	Sales Executive
11. Dr Nelson Chua Ping Ping	Ordinary Committee Member	Senior Consultant
12. Mr Ng Jun Ming	Ordinary Committee Member	Architect

Sub-Committees

Audit

Name	Designation
Ms Kok Kah Wei	Chairperson
Ms Lee Pey Woan	Member
Ms Lam Jau Yee Vivien	Member

Finance

Name	Designation
Ms Tan Kai Lin Carolin	Chairperson
Mr Chin Henn Khin Kenneth	Member
Mr Chai Cheen Khian Richard	Member

Programmes & Services

Name	Designation
Mr Henry Teo Hak Hong	Chairperson
Ms Hui Kam Hoong	Member
Mr Ng Jun Ming	Member

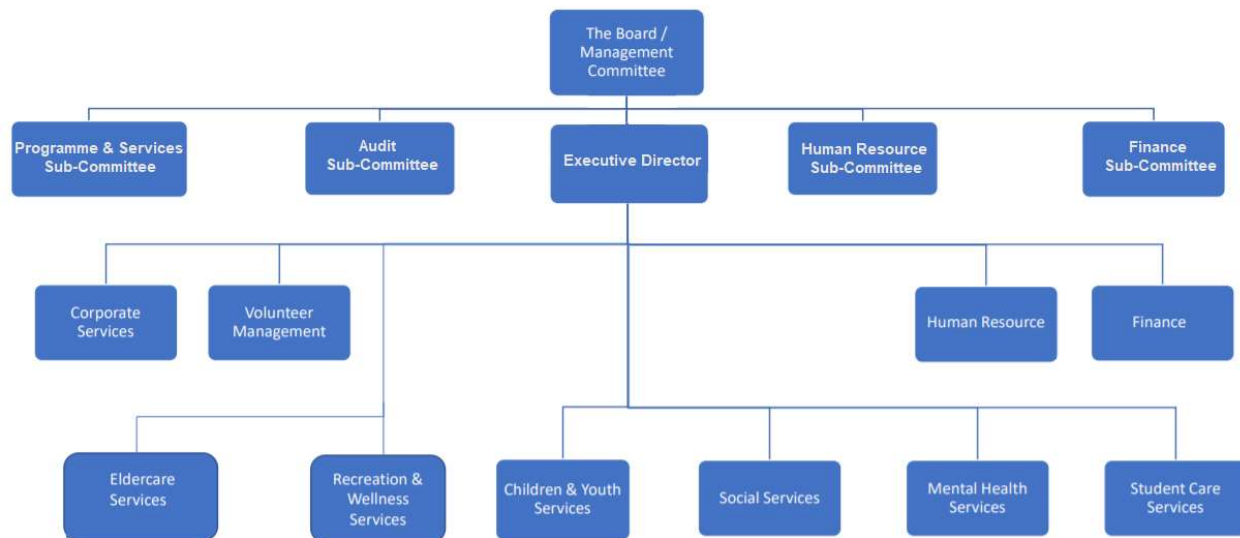
Human Resource

Name	Designation
Dr Nelson Chua Ping Ping	Chairperson
Mr Lee Kwok Hoong (Danny)	Member

Honorary Internal Auditors

Name	Term
Ms Phoon Kiang Wah (Elizabeth)	1 May 2019 – 30 April 2023
Mr Ho Eng Leak (Bernard)	1 September 2021 – 31 August 2024

ORGANISATION STRUCTURE



PROGRAMME & ACTIVITIES

MENTAL HEALTH & SOCIAL SERVICE

FAME CLUB

FAME Club was closed during the Circuit Breaker in 2020. As the nation journeyed back and forth through the various heightened alert phases in 2021, the staff re-positioned the programme to run the sessions via online and onsite channels during the last one year.

The FAME Club staff team were able to engage the members through weekly calls. The time spent listening to the members share on their daily routines, concerns and hobbies enabled them to know the members better. Through this period, the staff also seized the opportunity to engage the caregivers by providing them with a listening ear, and equipping them with the necessary self-care techniques to cope in this difficult time. Both the caregivers and members were appreciative of the support given.

The staff team also leveraged on the lull period to continue developing the curriculum such as including topics on self-acceptance, body image and grooming etc. The topics were taught to the members when they attended the sessions in small groups at the centre. The members had given positive feedback on how they have grown to be more confident, and accepting of themselves and others.

Additionally, the staff also explored potential activities that could be introduced to empower the members in developing their mental stability and emotional capacity to meet their daily challenges.

The staff team was excited to re-connect with the members who are eager to re-join the programme once the restrictions are lifted. Both the staff team and the members are ready to embrace the new freedom in interacting with one another as they transit to the new normal.



MENTAL HEALTH & SOCIAL SERVICE

Counselling

Total Cases attended to from April 2021 to March 2022: 23

Due to the limited resources available, we have temporarily ceased our counselling services to the public with effect from October 2021 onwards. We are still serving the existing clients.

Financial Assistance

Cash/Voucher Assistance:

Total No of Clients (Cash/Vouchers): 16

Total Amount Dispensed: \$2,720.00

Milk Powder Assistance:

Total No of Clients: 34 families of 56 children

Total Amount Dispensed: \$11,169.84

Besides providing cash and supermarket vouchers, we have also been providing milk powder to low-income families with children aged 12 years and below. We are now into our fourth year of *Milk Powder Assistance* programme. In addition, we have been providing diapers to our clients since 2021.

ELDERCARE

BCARE SENIOR ACTIVITY CENTRE (SAC)

Total Membership: 184 (Age 55 and above)

With the gradual resumption of activities allowed, the staff team at SAC worked hard in coordinating more activities to bring the seniors back to the Centre. BCARE SAC was offered the Transition Grant to embark on the Eldercare Model as an Active Ageing Centre. SAC was to step up on its Befriending and Buddying services. With this new model, all the other business partnerships at the premises were ceased. Renovation was done to Unit 1 to accommodate the increase in the number of clients served. CNY 2022 was celebrated using the newly renovated space at Unit 1. There were more space to run concurrent exercises, activities, educational talks and cooking classes now.

Bethesda Garden was further developed with donations from individuals and funding from Town Council. 2 units of Garden sheds were purchased. Town Council worked on putting up the Garden perimeter fencing and laid concrete cement for walkway to the garden plots.

A new Virtual Therapy Programme was started this year to help the seniors improve their cognitive, emotional and physical health.

With the easing of the Safe Management Measures, SAC partnered Health Promotion Board to run indoor exercises with mask on, and conducted more health talks to enrich the seniors. The staff team also involved the seniors with IPPT-S and conducted health screening to detect any health issues among them, and thereby allowing early intervention to help them.

The staff team at SAC took great effort to interest the seniors with Digital Learning Programme such as conducting in-house Zoom and WhatsApp lessons to teach them on how to communicate via digital platform.

Highlights

- Dancing Mind - Virtual Therapy
- Hari Raya Shopping at Woodlands Market – 6 April 2021
- Yuying Secondary School VIA Project: Video Tutorial for Tote Bags, key chains – April & May 2021
- My First Skool Video Viewing: Celebration of Mother's Day – 7 May 2021
- Compassvale Secondary School via Zoom online session – 17 May 2021
- Eshkol Preschoolers Zoom with seniors – 23 June 2021
- National Day Celebration – 6 August 2021
- Lantern Painting for Gardens By the Bay – 11 & 18 August 2021
- Mid-Autumn Celebration – 20 September 2021
- In House Movie AM: Diam Diam Era 1- 11 October 2021
- Deepavali Celebration – 5 November 2021
- In House movie AM: Diam Diam Era 2 – 22 November 2021
- In House Movie AM: Documentary Panda – 13 December 2021
- Christmas Celebration – 22 December 2021
- Good Old Times Online: Intergeneration with NP – 23 December 2021
- CNY Lantern Making – 4 January 2022
- OT Day (38 OT visited 18 homes) – 8 January 2022
- Outing to Garden by the Bay – 13 January 2022
- Happy Senior Day – 24 January 2022
- Chinese New Year Celebration – 7 February 2022
- CNY home visit – 8 & 9 February 2022
- Outing to Duck Tours – 14 & 24 February 2022; 3 & 16 March 2022
- Movie Day: Ip Man – 28 March 2022

ELDERCARE BEFRIENDERS

Registered Beneficiary: 15

Registered Volunteers/ Befrienders: 4

Despite the long drawn pandemic, our passionate and dedicated volunteers had faithfully visited or called our elderly as regular as possible. The good rapport that they have built with the elderly over the years has certainly been an advantage. It had made it a little easier to connect with them remotely as per the required safe management measures.

We have experienced challenges in sustaining this mode of communication this past year as the elderly still prefer the personal connection and warmth that comes from a home visit. Home visits are also especially beneficial to those suffering from dementia.

Our volunteers are feeling tired too with some requesting to step down. We will need to recruit more volunteers to meet the ground need.

CHILDREN, YOUTH & FAMILY

Joy Connection Student Care Centre

Average Number of Students per Month: 45

All schools were on full home-based learning from 19 May to 28 May 2021 and 27 September to 7 October 2021. All enrichment programme and tuitions were suspended during these periods. The centre was opened as per the usual operating hours to support parents who were working.

June school holiday programmes were conducted on character topics taught in Term 1 and Term 2: Responsibilities, Respect, Co-operation and Fairness. The children had art & craft, indoor games, puppets and storytelling based on the above topics.

The theme for December school holiday was “Around the World” – China, Taiwan, Australia, Finland and Italy. Children learnt about the customs, culture, food and people of each country, as well as the difference between climate and weather. They also got to know about the iconic attractions and landmarks of each country. They were taught to fold paper origamis of the Sydney Opera House, Great Wall of China and Sydney Harbour Bridge. They also completed their own Aboriginal Dot Art.

The children learnt how to create objects using beads, pipe cleaners, string/cords and paper kites. They created their own special pizza using play dough and showcase their own creativity by designing their own special pizza and “Signature Burger”.

All children received awards for their progress and effort put in the activities.

SCFA Administrator Audit was carried out on 20 January 2022. The Centre met all the audit requirements and were given an “A” grade for the audit cycle of 2021/2022.

Students building the Great Wall of China



CHILDREN, YOUTH & FAMILY

Students working on Aboriginal Dot Art



CHILDREN, YOUTH & FAMILY



PRE-SCHOOL OUTREACH (PSO)

Number of cases served from April 2021 to March 2022: 54

Pre-school Outreach is a programme by ECDA to reach out to pre-schoolers from lower-income families who are not registered with any preschools.

BCARE is one of the 4 PSO Programme service providers appointed by the Early Childhood Development Agency (ECDA) since 2018. We were into our third year of the programme. Through this programme, BCARE conducts outreach visits to low income families with the aim of reducing the percentage of children entering Primary One without any form of pre-school education.

Apart from raising awareness of the value of pre-school education, the PSO programme also assists families in enrolling their children into pre-school as well as supporting the families so that their children will be able to maintain their regular attendance in school.

Through this programme, we have also identified and assisted some families with other areas of needs.

CHILDREN, YOUTH & FAMILY

Tuition Programmeme

Highlights

Classes remained online in 2021 (April to December 2021)

Towards the second half of 2021, there were signs that restrictions are slowly being eased and plans were made for classes to resume onsite. However, with the outbreak of new cases, the government announced a reversion of measures to Phase 2 (Heightened Alert). This meant that classes had to remain online through the year 2021.

BCARE stepped up its training to equip tutors with the relevant skills to conduct online classes during the Tutors Orientation and its biannual Review Session. Tutors were also encouraged to make use of existing software such as Khaooot. Slido and Google Softwares to make the class as interactive as possible.

Despite the challenges to conduct an online class, tutors continued to feel a sense of fulfilment as they volunteer with us. They enjoyed teaching our students and felt supported by BCARE throughout their volunteering journey.

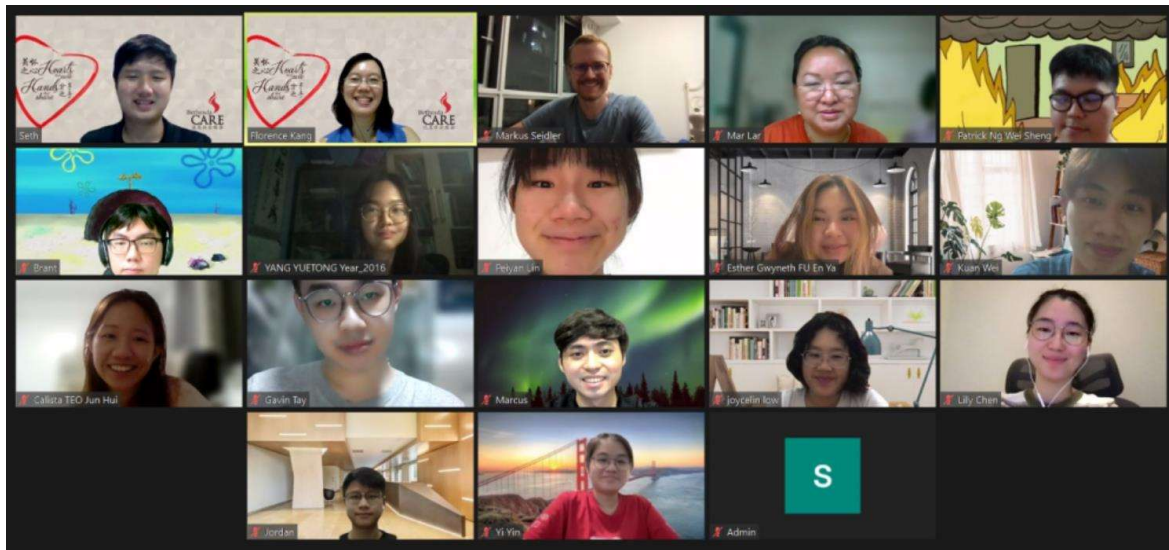
Moving towards a Hybrid Model (January 2022)

With the easing of COVID restrictions, our tuition programmeme has finally resumed face to face classes. However, there were still parents who preferred to have their children attend classes online either due to concerns for the safety of their child or distance because they stay too far away from our centres.

4 January 2022: Tutors Orientation Programmeme

15 new tutors joined us during our Tutors Orientation Programmeme to get to know one another as well as to receive tips on how they can conduct their classes meaningfully. Apart from learning how to work with children from low-income families, they also received a better understanding of what it means to be a tutor at BCARE. The new tutors would join our existing tutors to impact the 37 students who are beneficiaries of our tuition programmeme in 2022.

CHILDREN, YOUTH & FAMILY



READING PROGRAMMEME

Highlights

7 August 2021: Commencement of *Read to Exceed*

Partnering with 11 students from Raffles Institution (JC), BCARE officially launched its reading programme *Read to Exceed* for children aged 5 to 7 via online on 7 August 2022 with 6 children attending. The weekly programme continued to operate until 18 December 2021.

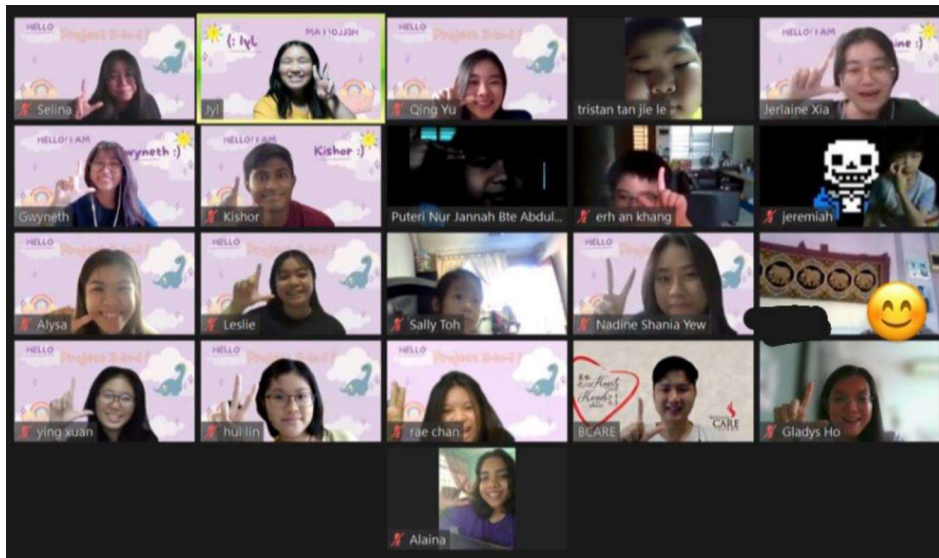
Partnering with Ngee Ann Polytechnic LEO Club: Project 3-in-1

Leo Club of Ngee Ann Polytechnic organized three enrichment programmes for the children of our Reading Programme on 30 October, 6 and 13 November 2021 while our student volunteers from Raffles Institution (JC) took a short break to prepare for their examinations. Each enrichment session helped to inculcate values such as teamwork and communication through a series of games and activities while improving children's mastery of the English language.

CHILDREN, YOUTH & FAMILY

Read to Exceed Christmas Fundraising on Giving.sg

BCARE launched a fundraising campaign on giving.sg for its *Read to Exceed* programme, and raised a total of \$2,675.00. The amount was used to purchase the Fitzroy Curriculum, a combination of readers and activity books which is designed to help children read and write English using “The Phonic Approach”. The Fitzroy Curriculum was then adopted into weekly lesson plans so that our volunteers can conduct the sessions.



CHILDREN, YOUTH & FAMILY

FamFun

In view of the Covid-19 restrictions, we were still unable to conduct onsite parent-child bonding activities last year. As such, we continued to conduct parenting courses online.

The first course, called the Parenting Teenager Course, was conducted for parents with teenage children aged 11 to 18 over 5 weekends in between June and July 2021. We had 14 participants in total for this course. The course sought to equip parents with necessary skills to build strong relationships with their children, setting boundaries, knowing their love languages. The mode of the course was via video sharing, and breaking up into small groups for discussion. The course was very well-received by the participants.

We did a similar course for parents of children aged 3 to 10 over 4 weekends in November 2021. This course focuses on building a strong foundation for family life when the children are still young. This course was attended by 12 parents.

We did a re-run of the Parenting Teenager course in March 2022, and it was attended by a total of 27 participants.

Considering the great response from the past few runs of the parenting course series, we are looking at organizing marriage courses for married couples to realign and reignite their passion for each other in their marriage journey in the upcoming year.

Royal Rangers Outpost 22

Average Attendance: 70

Due to pandemic, Royal Rangers adopted a hybrid concept to carry out the regular sessions with a mix of online platform via Zoom and the traditional outings to the great outdoors.

CHILDREN, YOUTH & FAMILY

Highlights

Small group outings

Apr. 2021	Amazing race at Botanical Gardens. Onsite session at SAC.
Sep. 2021	Kayaking at MacRitchie reservoir with parental involvement Home party at commanders' homes.

Online events

Jan. 2022	Orientation via E-platform with audience participation. Outing to Chinatown with special viewing of murals done by local artiste.
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Other events

Apr. 2021	Food craft to spur creativity amongst the rangers.
Jul. 2021	Special sessions of 'hands on' gardening practical learning.
Nov. 2021	Council of Achievement We brought the award presentation to the homes of the rangers and celebrated it with the rangers at their doorstep. In total, commanders delivered to 54 homes and over 90 rangers. Annual Planning The annual meeting is where the commanders gather to evaluate the 2021 and make plans for the year of 2022.
Feb. 2022	Annual Commanders initiated a giving back activity in which items are packed to 80 hampers and were delivered to Thye Hua Kwan Nursing Home, Hougang.

RECREATION & WELLNESS

GYMNASIUM

Average number of Users per day: 18

The gymnasium was reopened with new measures put in place after several months of closure due to Covid-19. The number of users allowed had to be limited according to the advisory and guidelines. Fixed time slot of one and a half hour per session was introduced for each user.

With the easing of restrictions on the safety management measures, we saw more students visiting our gymnasium as this gave them a place to meet, socialize, do their work out to stay fit and healthy.

Traditional Chinese Medicine (TCM) Orthopedics Services

Average number of treatment per month: 58

For the past one year, our registered TCM (Orthopedics) Physician and Acupuncturist, Mr Nelson Ho Kwok Wah, saw a spike in patients seeking therapy and treatment from him at Blk 574 Hougang Street 51. Majority of the patients are elderly with pain issues and people with sports injury.

THE YEAR AHEAD

Senior Connect @603

Senior Connect @603 programme used to run on every Tuesday and Saturday mornings during pre-COVID times. Based on the observation from the staff and feedback from the seniors, there is a high number of elderly residents staying around our centre. Moreover, as confirmed by Agency of Integrated CARE (AIC), there is no Senior Activity Centre in the vicinity.

Beginning 1 August 2022, we will be running our Senior Connect programme every morning from Monday to Saturday. We want to provide a platform for these elderly to come and interact with their friends and even make new friends over tea and coffee.

Intergenerational Programme

Intergenerational Programme helps to encourage bonding between the seniors and the children and youth. It removes stigma and stereotyping of how one generation might view the other. It also enables learning of skills and experiences that both groups have to offer. Research has also found that intergenerational programmes help reduce the sense of isolation, and thereby reduces depression among the elderly. With this view in mind, we will be placing greater focus to plan intergenerational programmes at our BCARE Senior Activity Centre.

Youth Mental Health Programme

Mental Health has been a trending topic, especially on social media, in the recent period. Many youth are also coming forward to share their personal struggles with mental health.

We have piloted a youth mental health programme beginning of 2022 and will be officially launching our youth mental health support group programme in the coming months. We aim to create a safe space whereby these youth can come to share their struggles, learn coping mechanism as well as to encourage one another on their journey to recovery.

GOVERNANCE

Board Meetings and Attendance

A total of 4 board meetings were held in the period 1 April 2021 – 31 March 2022 with the following attendance. An election was held at the AGM with new board composition.

Board Member (Prior to AGM)	Attendance
Mr Chua Tong Yong (President)	1 / 1
Ms Tay Bee Soot (Secretary)	1 / 1
Mr Patrick Wong Yoke Fun (Treasurer)	1 / 1
Ms Hui Kam Hoong (Assistant Treasurer)	1 / 1
Dr Chua Ping Ping Nelson	1 / 1
Ms Kok Kah Wei	1 / 1
Ms Carolin Tan Kai Lin	1 / 1
Ms Tan Kwee Choon	1 / 1
Mr Teo Hak Hong Henry*	0 / 1
Mr Wong Fook Chye	1 / 1
Board Member (After AGM)	Attendance
Mr Chua Tong Yong (President)	2 / 3
Ms Hui Kam Hoong (Secretary)	3 / 3
Ms Tan Kwee Choon (Treasurer)	2 / 3
Ms Carolin Tan Kai Lin (Assistant Treasurer)	1 / 3
Dr Chua Ping Ping Nelson	3 / 3
Mr Melvin Gan	2 / 3
Ms Kok Kah Wei	3 / 3
Mr Danny Lee	2 / 3
Ms Lee Pey Woan	3 / 3

Ms Ruth Lim	3 / 3
Mr Ng Jun Ming	3 / 3
Mr Henry Teo	3 / 3

Disclosure of Remuneration and Benefits Received by Board

1. **No** Board members receive any remuneration.
2. **No** staff is involved in setting his or her own remuneration. None of the paid staff receives more than \$100,000 in annual remuneration.
3. There is **no** paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the Society, who has received remuneration exceeding \$50,000 during the financial year.
4. The President Mr Chua Tong Yong and Board member Ms Tan Kai Lin Carolin, daughter-in-law of Mr Chua Tong Yong, have served in the Board for more than 10 consecutive years. Mr Chua serves as a day to day consultant to the Society's Executive Director and staff. The Board approved their continued service in the committee for an indefinite period for as long as they are still available to serve and able to contribute effectively in the committee.
5. The Society maintains a reserve equivalent to **1.5** times the annual operating expenditure to ensure adequacy of financial provision on continuity of programmes and services provided. The documented reserve and investment policy is reviewed yearly by the Board.
6. The Society's principal funding sources are from government grants and donations.
7. The Board appointed Ms Elizabeth Phoon and Mr Ho Eng Leak (Bernard) as Honorary Internal Auditors.
8. The President Mr Chua Tong Yong has a share and is a director of E.Q. Management Services Pte Ltd. E.Q. Management Services Pte Ltd handles payroll matters of BCARE.

GOVERNANCE

Conflict of Interest

All Board members and staff are required to comply with the Charity's conflict of interest policy. The Board has put in place documented procedures for Board members and staff to declare actual or potential conflicts of interests on a need-to basis.

All new Board members and staff are required to complete the conflict of interest declaration form upon hiring, appointment or election to the Board as an acknowledgement of having understood the policy and that he/she will fully disclose to the Board when a conflict of interest situation directly or indirectly arises. For example, the Committee member concerned should not participate in the discussion or vote on the matter and should also offer to withdraw from the meeting and the Committee shall decide if this should be accepted.

Whistle-Blowing Policy

We are committed to maintaining a high standard of compliance with accounting, financial reporting, internal controls and auditing requirements, and any legislation. In line with this commitment, our Charity has put in place, a whistle-blowing policy to address concerns about possible wrong-doing or improprieties in financial or other matters within our Charity. A copy is made available on our corporate website.

Whistle Blowing Policy aims to provide an avenue for employees, clients and stakeholders to raise concerns and offer reassurance that they will be protected from reprisals or victimisation for whistle blowing in good faith.

Social Media Policy

Our charity has also put in place the Social Media policy as a guiding principle for users acting on behalf of our Charity when using social media, or any form of electronic communication or application that enables them to create online communities to share knowledge, opinions, media, and private and public messages. This policy also applies to personal use of the social media when referencing our Charity.

COMPLIANCE

S/N	Code Guidelines	Code ID	Response (select whichever is applicable)
Board Governance			
1	Induction and orientation are provided to incoming governing board members upon joining the Board.	1.1.2	Complied
	Are there governing board members holding staff¹ appointments? (skip items 2 and 3 if “No”)		No
2	Staff does not chair the Board and does not comprise more than one third of the Board.	1.1.3	-
3	There are written job descriptions for the staff's executive functions and operational duties, which are distinct from the staff's Board role.	1.1.5	-
4	<p>The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) can only serve a maximum of 4 consecutive years.</p> <p>If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.</p>	1.1.7	Complied
5	All governing board members must submit themselves for re-nomination and re-appointment , at least once every 3 years.	1.1.8	Complied
6	The Board conducts self-evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter.	1.1.12	Complied
	Is there any governing board member who has served for more than 10 consecutive years? (skip		Yes

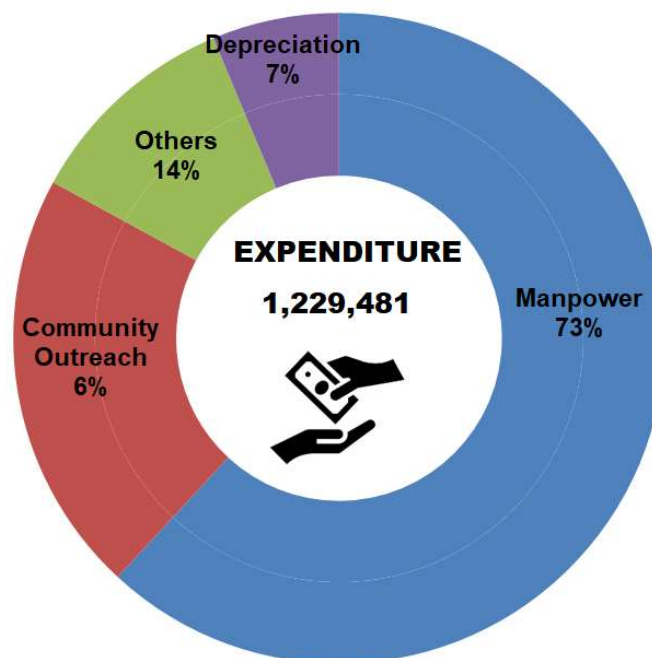
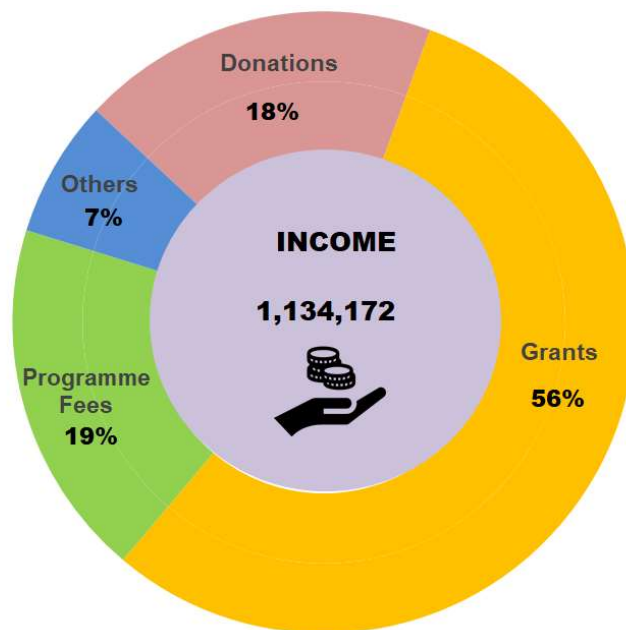
	item 7 if “No”)		
7	The charity discloses in its annual report the reasons for retaining the governing board member who has served for more than 10 consecutive years.	1.1.13	Complied
8	There are documented terms of reference for the Board and each of its committees.	1.2.1	Complied
Conflict of Interest			
9	There are documented procedures for governing board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity.	2.1	Complied
10	Governing board members do not vote or participate in decision making on matters where they have a conflict of interest.	2.4	Complied
Strategic Planning			
11	The Board periodically reviews and approves the strategic plan for the charity to ensure that the charity’s activities are in line with the charity’s objectives.	3.2.2	Complied
Human Resource and Volunteer² Management			
12	The Board approves documented human resource policies for staff.	5.1	Complied
13	There is a documented Code of Conduct for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied
14	There are processes for regular supervision, appraisal and professional development of staff.	5.5	Complied
	Are there volunteers serving in the charity? (skip item 15 if “No”)		Yes
15	There are volunteer management policies in place for volunteers.	5.7	Complied

Financial Management and Internal Controls			
16	There is a documented policy to seek the Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity's core charitable programmes.	6.1.1	Complied
17	The Board ensures that internal controls for financial matters in key areas are in place with documented procedures .	6.1.2	Complied
18	The Board ensures that reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied
19	The Board ensures that there is a process to identify, and regularly monitor and review the charity's key risks .	6.1.4	Complied
20	The Board approves an annual budget for the charity's plans and regularly monitors the charity's expenditure.	6.2.1	Complied
	Does the charity invest its reserves (e.g. in fixed deposits)? (skip item 21 if "No")		Yes
21	The charity has a documented investment policy approved by the Board.	6.4.3	Complied
Fundraising Practices			
	Did the charity receive cash donations (solicited or unsolicited) during the financial year? (skip item 22 if "No")		Yes
22	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	Complied
	Did the charity receive donations in kind during the financial year? (skip item 23 if "No")		No
23	All donations in kind received are properly recorded and accounted for by the charity.	7.2.3	-
Disclosure and Transparency			

24	The charity discloses in its annual report — (a) the number of Board meetings in the financial year; and (b) the attendance of every governing board member at those meetings.	8.2	Complied
	Are governing board members remunerated for their services to the Board? (skip items 25 and 26 if “No”)		No
25	No governing board member is involved in setting his own remuneration.	2.2	-
26	The charity discloses the exact remuneration and benefits received by each governing board member in its annual report. <u>OR</u> The charity discloses that no governing board member is remunerated.	8.3	-
	Does the charity employ paid staff? (skip items 27, 28 and 29 if “No”)		Yes
27	No staff is involved in setting his own remuneration.	2.2	Complied
28	The charity discloses in its annual report — (a) the total annual remuneration for each of its 3 highest paid staff who each has received remuneration (including remuneration received from the charity’s subsidiaries) exceeding \$100,000 during the financial year; and (b) whether any of the 3 highest paid staff also serves as a governing board member of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. <u>OR</u> The charity discloses that none of its paid staff receives more than \$100,000 each in annual remuneration.	8.4	Complied

29	<p>The charity discloses the number of paid staff who satisfies all of the following criteria:</p> <p>(a) the staff is a close member of the family³ belonging to the Executive Head⁴ or a governing board member of the charity;</p> <p>(b) the staff has received remuneration exceeding \$50,000 during the financial year.</p> <p>The information relating to the remuneration of the staff must be presented in bands of \$100,000.</p> <p>OR</p> <p>The charity discloses that there is no paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the charity, who has received remuneration exceeding \$50,000 during the financial year.</p>	8.5	Complied
Public Image			
30	<p>The charity has a documented communication policy on the release of information about the charity and its activities across all media platforms.</p>	9.2	Complied

FINANCIAL PERFORMANCE AT A GLANCE



Please refer to the Financial Statements on our corporate website:
<https://www.bcare.org.sg/about-us/financial-information/>

**BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)
(Registered in the Republic of Singapore)
Unique Entity No. S96SS0198K**

**STATEMENT BY MANAGEMENT COMMITTEE AND AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)
(Registered in the Republic of Singapore)
Unique Entity No. S96SS0198K

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BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
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(Registered in the Republic of Singapore)

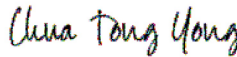
STATEMENT BY MANAGEMENT COMMITTEE

We, **CHUA TONG YONG** and **TAN KWEE CHOON**, state that, in our opinion:

- (a) the accompanying statement of financial position, statement of comprehensive income, statement of changes in funds, statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies thereon, as set out on pages 6 to 38 are drawn up so as to give a true and fair view of the financial position of the Society as at 31 March 2022 and the financial performance, changes in funds and cash flows of the Society for the financial year then ended;
- (b) the use of the donation moneys was in accordance with the objectives of the Society as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (c) the Society has complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

The Management Committee has, on the date of this statement, authorised these financial statements for issue.

On behalf of the Management Committee



.....
CHUA TONG YONG
President



.....
TAN KWEE CHOON
Treasurer

DATED: 23 AUGUST 2022



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)
Unique Entity No. S96SS0198K**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of BETHESDA CARE CENTRE (the Society), which comprise the statement of financial position as at 31 March 2022, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 6 to 38.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Singapore Societies Act 1966 (the Societies Act), Singapore Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRS) so as to give a true and fair view of the financial position of the Society as at 31 March 2022 and the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

VERITY PARTNERS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)
Unique Entity No. S96SS0198K**

Other Information (continue)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the appropriate action in accordance with SSAs.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRS, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

VERITY PARTNERS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)
Unique Entity No. S96SS0198K**

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

VERITY PARTNERS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)
Unique Entity No. S96SS0198K**

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



VERITY PARTNERS
Public Accountants and
Chartered Accountants
Singapore

DATED: 23 AUGUST 2022

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)

(Registered in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	31.03.2022 S\$	31.03.2021 S\$ (Restated)	01.04.2020 S\$ (Restated)
ASSETS				
Non-current assets				
Property, plant and equipment	6	1,968,311	1,963,352	1,585,745
Investment property	8	-	-	372,933
		<u>1,968,311</u>	<u>1,963,352</u>	<u>1,958,678</u>
Current assets				
Trade receivables		11,400	1,604	15,352
Other receivables	9	107,149	35,732	32,443
Cash and cash equivalents	10	<u>1,764,953</u>	<u>1,842,686</u>	<u>1,547,901</u>
		<u>1,883,502</u>	<u>1,880,022</u>	<u>1,595,696</u>
TOTAL ASSETS		<u><u>3,851,813</u></u>	<u><u>3,843,374</u></u>	<u><u>3,554,374</u></u>
FUNDS AND LIABILITIES				
Funds				
Accumulated fund		2,725,566	2,799,369	2,610,667
Restricted fund	11	<u>(561,218)</u>	<u>(539,711)</u>	<u>(522,222)</u>
		<u>2,164,348</u>	<u>2,259,658</u>	<u>2,088,445</u>
Non-current liabilities				
Lease liabilities	12	<u>28,451</u>	<u>63,947</u>	<u>-</u>
Current liabilities				
Trade payables		-	4,208	1,467
Other payables and accruals	13	144,889	216,409	143,424
Government grant -				
Care and Share Matching Grant	14	1,478,629	1,270,688	1,300,779
Lease liabilities	12	<u>35,496</u>	<u>28,464</u>	<u>20,259</u>
		<u>1,659,014</u>	<u>1,519,769</u>	<u>1,465,929</u>
TOTAL FUNDS AND LIABILITIES		<u><u>3,851,813</u></u>	<u><u>3,843,374</u></u>	<u><u>3,554,374</u></u>

The accompanying notes form an integral part of the financial statements.

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	Note	2022 S\$	2021 S\$ (Restated)
INCOME	15	<u>984,434</u>	<u>1,129,242</u>
STAFF COSTS	16	(749,373)	(627,876)
OTHER OPERATING EXPENSES	17	<u>(307,071)</u>	<u>(310,209)</u>
		<u>(1,056,444)</u>	<u>(938,085)</u>
SURPLUS/(DEFICIT) FROM OPERATIONS		(72,010)	191,157
FINANCE COSTS	7	<u>(1,793)</u>	<u>(2,455)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		<u>(73,803)</u>	<u>188,702</u>
ITEM THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS			
Net movement in restricted fund	11	<u>(21,507)</u>	<u>(17,489)</u>
TOTAL COMPREHENSIVE INCOME		<u><u>(95,310)</u></u>	<u><u>171,213</u></u>

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)

STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	Accumulated funds	Restricted funds	Total
	S\$	S\$	S\$
Balance at 1 April 2021	2,799,369	(539,711)	2,259,658
Total comprehensive income	(73,803)	(21,507)	(95,310)
Balance at 31 March 2022	2,725,566	(561,218)	2,164,348

	Accumulated funds	Restricted funds	Total
	S\$	S\$	S\$
Balance at 1 April 2020 (Restated)	2,610,667	(522,222)	2,088,445
Total comprehensive income	188,702	(17,489)	171,213
Balance at 31 March 2021 (Restated)	2,799,369	(539,711)	2,259,658

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	Note	2022 S\$	2021 S\$ (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus/(Deficit) for the year		(73,803)	188,702
Adjustments for:			
Depreciation charges	6	83,183	106,934
Interest income	15	(6,454)	(13,002)
Interest expense of lease liability	7	1,793	2,455
Recognition of government grant as income		(26,327)	(96,333)
Rental rebates	18	-	(12,160)
Operating cash flows before working capital changes		(21,608)	176,596
Receivables		(81,213)	477
Payables		(75,728)	71,301
Net Cash From/(Used In) Operating Activities		(178,549)	248,374
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		6,454	22,984
Payments for acquisition of property, plant and equipment	6	(88,142)	(10,294)
Net Cash From/(Used In) Investing Activities		(81,688)	12,690
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease liability	19	(28,464)	(17,002)
Interest paid		(1,793)	(2,455)
Receipt of government grants		234,268	70,667
Payments for restricted fund, nett	11	(21,507)	(17,489)
Net Cash From Financing Activities		182,504	33,721
Net Increase/(Decrease) in Cash and Cash Equivalents		(77,733)	294,785
CASH AND CASH EQUIVALENTS			
Opening balance		1,842,686	1,547,901
Closing balance	10	1,764,953	1,842,686

The accompanying notes form an integral part of the financial statements.

**BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)
(Registered in the Republic of Singapore)**

NOTES TO THE FINANCIAL STATEMENTS, 31 MARCH 2022

These notes form an integral part of and should be read in conjunction with the accompanying financial statements:

1. CHANGE OF SOCIETY'S NAME

In an Annual General Meeting held on 29th August 2021, it was resolved that the name of the Society be changed to Bethesda CARE Centre.

2. GENERAL

The financial statements were authorised for issue by the Management Committee on 23 August 2022.

The Society is registered and domiciled in the Republic of Singapore. The Society is registered as a charity under Charities Act 1994 and an approved Institution of Public Character in accordance with Section 37(a) of the Income Tax Act.

The registered office, which is also the principal place of operations, is located at Block 247, Hougang Ave 3, #01-462, Singapore 530247.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

The financial statements are drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRS).

The financial statements are prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair values are categorised into different levels in a fair value hierarchy based on the degree to which the inputs to the measurement are observable and the significance of the inputs to the fair value measurement in its entirety:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 fair value measurements are those from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
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NOTES TO THE FINANCIAL STATEMENTS, 31 MARCH 2022

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.1 Basis of preparation (continued)

- Level 3 fair value measurements are those from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Transfers between levels of the fair value hierarchy are recognised by the Society at the end of the reporting period during which the change occurred.

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision only affects that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Society has adopted all the new and amended standards which are relevant to the Society and are effective for annual financial periods beginning on or after 1 April 2021. The adoption of these standards did not have any material effect on the financial performance or position of the Society.

BETHESDA CARE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS, 31 MARCH 2022

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.1 Basis of preparation (continued)

The Society has not adopted the following standards applicable to the Society that have been issued but not yet effective:

<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to FRS 16 Property, Plant and Equipment: Proceeds before Intended Use	1 January 2022
Amendments to FRS 37 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to FRSs 2018-2020	1 January 2022
Amendments to FRS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to FRS 8 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates	1 January 2023

The management committee expects that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

3.2 Functional and presentation currency

Items included in the financial statements of the Society are measured using the currency of the primary economic environment in which the Society operates (functional currency). The financial statements are presented in Singapore Dollar (S\$), which is the Society's functional currency.

3.3 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is calculated on a straight-line basis so as to write-off the cost of the assets over their estimated useful lives, as follows:

Electrical and musical instruments	4 years
Furniture, fittings and office equipment	4 years
Leasehold properties	65 years or lease period of 37 months
Renovation	4 years

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NOTES TO THE FINANCIAL STATEMENTS, 31 MARCH 2022

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.3 Property, plant and equipment (continued)

The residual values and useful lives of property, plant and equipment are reviewed, and adjusted as appropriate, at the end of the reporting period.

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset when it is probable that future economic benefits, in excess of the standard of performance of the asset before the expenditure was made, will flow to the Society and the cost can be reliably measured. Other subsequent expenditure is recognised as an expense during the reporting period in which it is incurred.

On disposal of an item of property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to profit or loss.

3.4 Investment properties

Investment properties are held for long-term rental yields and are not occupied by the Society. They are also properties held for capital appreciation.

The Society applies the Cost Model in determining the carrying amount of investments properties. Investment properties are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is calculated on a straight-line basis so as to write-off the cost of the properties over their remaining lease periods of 65 years.

3.5 Financial assets

Classification and measurement

The Society classifies its financial assets in the following measurement categories:

- Amortised cost;
- Fair value through other comprehensive income (FVOCI); and
- Fair value through profit or loss (FVPL).

The classification depends on the Society's business model for managing the financial assets as well as the contractual terms of the cash flows of the financial asset.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

BETHESDA CARE CENTRE
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NOTES TO THE FINANCIAL STATEMENTS, 31 MARCH 2022

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.5 Financial assets (continued)

Classification and measurement (continued)

The Society reclassifies debt instruments when and only when its business model for managing those assets changes.

At initial recognition

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

At subsequent measurement

Debt instruments

Debt instruments of the Society mainly comprise of cash and cash equivalents and trade and other receivables.

There are three subsequent measurement categories, depending on the Society's business model for managing the asset and the cash flow characteristics of the asset.

The Society only has debt instruments at amortised cost.

Amortised cost: Debt instruments that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt instrument that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in interest income using the effective interest rate method.

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)
(Registered in the Republic of Singapore)

NOTES TO THE FINANCIAL STATEMENTS, 31 MARCH 2022

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.5 Financial assets (continued)

Impairment of financial assets

The Society recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms. ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Society applies a simplified approach in calculating ECLs. Therefore, the Society does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at the end of the reporting period. The Society has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Society considers a financial asset in default when contractual payments are 180 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade date - the date on which the Society commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership.

On disposal of a debt instrument, the difference between the carrying amount and the sale proceeds is recognised in profit or loss. Any amount previously recognised in other comprehensive income relating to that asset is reclassified to profit or loss.

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3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.6 Trade and other receivables

Trade and other receivables are measured at initial recognition at fair value and subsequently at amortised cost using the effective interest rate method less an allowance for any uncollectible amounts.

The carrying amounts of these receivables approximate their fair values as they are subject to normal trade credit terms.

3.7 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and unpledged fixed deposits.

The carrying amounts of cash and cash equivalents approximate their fair values due to the short-term nature of these balances.

3.8 Financial liabilities

The Society classifies its financial liabilities in the following categories: (a) financial liabilities at fair value through profit or loss; and (b) financial liabilities at amortised cost.

Financial liabilities are classified as financial liabilities at fair value through profit or loss if they are incurred for the purpose of short-term repurchasing (held for trading) or designated by management on initial recognition (designated under the fair value option). The Society does not have any financial liabilities classified at fair value through profit or loss at the end of the reporting period.

Financial liabilities are recognised on the statement of financial position when, and only when, the Society becomes a party to the contractual provisions of the financial instrument.

Financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities other than derivatives, directly attributable transactions costs.

Subsequent to initial recognition, all financial liabilities are measured at amortised cost using the effective interest rate method, except for derivatives, which are measured at fair value.

A financial liability is derecognised when the obligation under the liability is extinguished. For financial liabilities other than derivatives, gains and losses are recognised in profit or loss when the liabilities are derecognised. Net gains or losses on derivatives include exchange differences.

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3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.9 Trade and other payables

The carrying amounts of these payables approximate their fair values as they are subject to normal trade credit terms.

3.10 Related party

Related party is a Society in which certain committee members have significant influence.

Trading transactions with the related party are carried out in the normal course of business based on terms agreed between the parties.

3.11 Leases

(i) When the Society is the lessee

At the inception of the contract, the Society assesses if the contract contains a lease. A contract contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Reassessment is only required when the terms and conditions of the contract are changed.

• **Right-of-use assets**

The Society recognised a right-of-use asset and lease liability at the date which the underlying asset is available for use. Right-of use assets are measured at cost which comprises the initial measurement of lease liabilities adjusted for any lease payments made at or before the commencement date and lease incentive received. Any initial direct costs that would not have been incurred if the lease had not been obtained are added to the carrying amount of the right-of-use assets.

These right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Right-of-use assets (except for those which meets the definition of an investment property) are presented within "Property, plant and equipment".

Right-of-use asset which meets the definition of an investment property is presented within "Investment properties".

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3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.11 Leases (continued)

• Lease liabilities

The initial measurement of lease liability is measured at the present value of the lease payments discounted using the implicit rate in the lease, if the rate can be readily determined.

If that rate cannot be readily determined, the Society shall use its incremental borrowing rate.

Lease payments include the following:

- Fixed payment (including in-substance fixed payments), less any lease incentives receivables;
- Variable lease payment that are based on an index or rate, initially measured using the index or rate as at the commencement date;
- Amount expected to be payable under residual value guarantees;
- The exercise price of a purchase option it is reasonably certain to exercise the option; and
- Payment of penalties for terminating the lease, if the lease term reflects the Society exercising that option.

For contract that contain both lease and non-lease components, the Society allocates the consideration to each lease component on the basis of the relative stand-alone price of the lease and non-lease component. The Society has elected to not separate lease and non-lease component for property leases and account these as one single lease component.

Lease liability is measured at amortised cost using the effective interest method. Lease liability shall be remeasured when:

- There is a change in future lease payments arising from changes in an index or rate;
- There is a change in the Society's assessment of whether it will exercise an extension option; or
- There is a modification in the scope or the consideration of the lease that was not part of the original term.

Lease liability is remeasured with a corresponding adjustment to the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

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3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.11 Leases (continued)

- Short term leases and leases of low value assets

The Society has elected to not recognised right-of-use assets and lease liabilities for short-term leases that have lease terms of 12 months or less and leases of low value assets, except for sublease arrangements. Lease payments relating to these leases are expensed to profit or loss on a straight-line basis over the lease term.

(ii) When the Society is the lessor

Leases in which the Society does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising from operating leases on the Society's investment properties is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned. Unearned income relating to future period is included in contract liabilities.

3.12 Revenue recognition

Revenue is measured based on the consideration to which the Society expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Society satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

Café sales, food and refreshments

The Society runs a café and provides food and refreshments at its premises. The amount of revenue recognised is based on the selling price. Revenue is recognised at a point in time when the food items and beverages are served to its customers for consumption, either in at its premises or as takeaways.

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3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.12 Revenue recognition (continued)

Sale of T-shirts, vests and others

The Society runs an after school care center at its premises and sells T-shirts, vests and other apparels to its students. Revenue is recognised at a point in time when the goods are delivered to the students and all criteria for acceptance have been satisfied. The amount of revenue recognised is based on the selling price.

Student care fees

The Society charges fees to its student for its student care services. Revenue is recognised over time, over the periods in which these services are provided.

Registration fees

The Society charges registration fees to its student for its student care services. Revenue is recognised at a point in time when the registration services are rendered.

Tuition and course fees

The Society charges fees to its students for its tuition programs and courses. The amount of revenue is recognised over the period in which these services are provided.

Traditional Chinese Medicine (TCM)

The Society runs a TCM clinic at its premises. Revenue is recognised at a point in time when the services are provided.

All other income is recognised when cash are received.

Donation income is recognised on receipts basis.

Interest income is recognised on a time proportion basis using the effective interest rate.

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3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.13 Employee benefits

As required by law, the Society makes contributions to the Central Provident Fund (CPF). CPF contributions are recognised as compensation expenses in the same period as employment that gives rise to the contributions.

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for estimated liability for annual leave as a result of services rendered by employees up to the end of the reporting period.

These expenses are charged to profit or loss as and when they arise and are disclosed as part of staff costs.

3.14 Government grants

Government grants are recognised when there is reasonable assurance that the Society will comply with conditions related to them and that the grants will be received.

Grants related to income are recognised in profit or loss over the periods necessary to match them with the related costs that they are intended to compensate. The timing of such recognition in profit or loss will depend on the fulfillment of any conditions or obligations attached to the grant.

Grants related to assets are presented as liability in the statement of financial position. The profit or loss will be affected by a recognising deferred income in profit or loss systematically over the useful life of the related asset.

3.15 Impairment of non-financial assets

Property, plant and equipment and investment properties are reviewed for impairment whenever there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount (i.e. higher of the cash-generating unit's fair value less cost to sell and value in use) of the asset is estimated to determine the amount of the impairment loss.

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3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.15 Impairment of non-financial assets (continued)

For the purpose of impairment testing of these assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit to which the asset belongs to. If the recoverable amount of the asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. The impairment loss is recognised in profit or loss unless the asset is carried at revalue amount, in which case, such impairment loss is treated as a revaluation reserve.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior reporting periods. A reversal of impairment loss for an asset is recognised in profit or loss, unless the asset is carried at revalued amount, in which case, such reversal is treated as a revaluation increase.

3.16 Taxation

As a charity, the Society is exempted from income tax under the Income Tax Act, Chapter 134.

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4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4.1 Critical judgements in applying the Society's accounting policies

The management is of the opinion that any instances of application of judgements are not expected to have a significant effect on the amounts recognised in the financial statements.

4.2 Useful lives of property, plant and equipment and investment properties

The management of the Society determines the estimated useful lives and related depreciation expense for the property, plant and equipment and investment properties. The management of the Society estimates useful lives of the property, plant and equipment and investment properties by reference to expected usage of the property, plant and equipment and investment properties, expected repair and maintenance, and technical or commercial obsolescence arising from changes or improvements in the market. The useful lives and related depreciation expense could change significantly as a result of the changes in these factors.

4.3 Impairment of leasehold properties and investment properties

Leasehold properties and investment properties are reviewed for impairment whenever there is an indication that this asset may be impaired. An assessment is made at the end of the reporting period whether there is any indication that the asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated to ascertain the amount of impairment loss. This assessment requires significant judgment.

4.4 Allowance for impairment of trade receivables

ECLs are unbiased probability-weighted estimates of credit losses which are determined by evaluating a range of possible outcomes and taking into account past events, current conditions and assessment of future economic conditions.

The Society has used relevant historical information and loss experience to determine the probability of default of the instruments and incorporated forward looking information, including significant changes in external market indicators which involved significant estimates and judgments. The Society's historical credit loss experience and forecast of economic conditions may also not be representative of the customer's actual default in the future.

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5. PRINCIPAL ACTIVITIES

The principal activities of the Society are those relating to the promotion of relationship enrichment, and provision of community assistance, pastoral care and counseling to the community.

6. PROPERTY, PLANT AND EQUIPMENT

	At 01.04.2021 S\$	Additions S\$	Disposals S\$	At 31.03.2022 S\$
Cost				
Electrical and musical instruments	16,883	12,685	-	29,568
Furniture, fittings and office equipment	61,563	19,566	-	81,129
Leasehold properties	2,044,715	-	-	2,044,715
Renovation	183,974	2,354	-	186,328
Renovation-in-progress	-	53,537	-	53,537
	<u>2,307,135</u>	<u>88,142</u>	<u>-</u>	<u>2,395,277</u>
Accumulated depreciation				
Electrical and musical instruments	15,220	4,451	-	19,671
Furniture, fittings and office equipment	51,880	9,054	-	60,934
Leasehold properties	100,648	62,757	-	163,405
Renovation	176,035	6,921	-	182,956
Renovation-in-progress	-	-	-	-
	<u>343,783</u>	<u>83,183</u>	<u>-</u>	<u>426,966</u>

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6. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	At 01.04.2020	Reclassify from Investment Property (Note 8)	Additions	Disposals	At 31.03.2021
	S\$	S\$	S\$	S\$	S\$
Cost					
Electrical and musical instruments	18,328	-	-	(1,445)	16,883
Furniture, fittings and office equipment	59,180	-	7,083	(4,700)	61,563
Leasehold property	1,606,618	384,771	101,315	(47,989)	2,044,715
Renovation	180,764	-	3,210	-	183,974
	<u>1,864,890</u>	<u>384,771</u>	<u>111,608</u>	<u>(54,134)</u>	<u>2,307,135</u>
Accumulated depreciation					
Electrical and musical instruments	15,385	-	1,280	(1,445)	15,220
Furniture, fittings and office equipment	52,418	-	4,162	(4,700)	51,880
Leasehold property	75,380	11,838	61,419	(47,989)	100,648
Renovation	135,962	-	40,073	-	176,035
	<u>279,145</u>	<u>11,838</u>	<u>106,934</u>	<u>(54,134)</u>	<u>343,783</u>
				At 31.03.2022	At 31.03.2021
				S\$	S\$
Carrying amount					
Electrical and musical instruments				9,897	1,663
Furniture, fittings and office equipment				20,195	9,683
Leasehold properties				1,881,310	1,944,067
Renovation				3,372	7,939
Renovation-in-progress				53,537	-
				<u>1,968,311</u>	<u>1,963,352</u>

Three members of the Society hold the leasehold property with carrying amount of S\$1,823,806 (2021: S\$1,853,705) in trust for the Society.

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6. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

2021: Right-of-use asset, comprising of leasehold property with cost and accumulated depreciation totalling S\$47,989 and S\$47,989 respectively was written off upon expiry of the lease arrangement.

During the reporting period, the Society purchased property, plant and equipment through the following arrangements:

	2022	2021
	S\$	S\$
Cash	88,142	10,294
Lease arrangement (Note 19)	-	101,314
	<u>88,142</u>	<u>111,608</u>

7. LEASES

The Society has lease contracts for leasehold properties. The Society's obligations under these leases are secured by the lessor's title to the leased assets. The Society is restricted from assigning and subleasing the leased assets. There are several lease contracts that include extension options which are further discussed below.

The carrying amount of rights-of-use assets classified within property, plant and equipment and the related depreciation charges during the reporting period were as follows:

	2022	2021
	S\$	S\$
Carrying amount		
Leasehold property	<u>57,503</u>	<u>90,362</u>
Depreciation charges		
Leasehold property	<u>32,859</u>	<u>31,520</u>

The carrying amount of lease liabilities and maturity analysis of lease liabilities are disclosed in Note 12.

During the reporting period, interest expenses on leases are charged to profit or loss as follows:

	2022	2021
	S\$	S\$
Interest expense on lease liabilities	<u>1,793</u>	<u>2,455</u>

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7. LEASES (CONTINUED)

During the reporting period, total cash outflow for leases as follows:

	2022	2021
	S\$	S\$
Total cash outflows	<u>44,538</u>	<u>35,910</u>

8. INVESTMENT PROPERTY

	At 01.04.2021 S\$	Additions S\$	Disposals S\$	At 31.03.2021 S\$
Cost				
Leasehold property	-	-	-	-
Accumulated depreciation				
Leasehold property	-	-	-	-
	At 01.04.2020 S\$	Additions S\$	Reclassify to Property, plant and equipment (Note 6) S\$	At 31.03.2021 S\$
Cost				
Leasehold property	384,771	-	(384,771)	-
Accumulated depreciation				
Leasehold property	11,838	-	(11,838)	-
Carrying amount			At 31.03.2022 S\$	At 31.03.2021 S\$
Leasehold property			-	-
Fair value			-	-

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9. OTHER RECEIVABLES

	2022	2021
	S\$	S\$
Deposits	26,338	13,757
Government grant receivable	42,345	15,174
Interest receivable	4,879	3,751
Prepayments	33,587	3,050
	<u>107,149</u>	<u>35,732</u>

10. CASH AND CASH EQUIVALENTS

	2022	2021
	S\$	S\$
Cash and bank balances	164,953	242,686
Fixed deposits, unpledged	1,600,000	1,600,000
	<u>1,764,953</u>	<u>1,842,686</u>

The effective interest rates of the fixed deposits ranged from 0.30% to 0.35% (2021: 0.45% to 0.50% per annum) at the end of the reporting period.

The maturity periods of the fixed deposits ranged from 5 to 11 (2021: 5 to 11) months from the end of the reporting period.

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11. RESTRICTED FUND

The restricted fund is set up to fund the programme organised by the Society, Friendship And Mind Enrichment (FAME) Club. The movements on the restricted fund are presented as follows:

	2022 S\$	2021 S\$ (Restated)
OPENING BALANCE	(539,711)	(522,222)
Current year collections		
Donations, tax exempt	200	2,225
Tote Board Social Service Fund	149,373	148,056
Miscellaneous income	165	20
	<u>149,738</u>	<u>150,301</u>
Less:		
Current year utilisations		
Staff costs		
Staff salaries and bonuses	132,291	128,133
Staff CPF contributions	18,832	18,053
Other staff costs	1,732	2,024
Sub-contracted tutors and helpers	-	(10)
	<u>152,855</u>	<u>148,200</u>
Other operating expenses		
Food and refreshments to beneficiaries, net	-	189
General expenses	165	114
Holiday program and outing expenses	432	83
Lease expenses - short term leases	4,227	3,758
Postage, printing and stationery	35	213
Professional fees	12,000	13,000
Repairs and maintenance	-	55
Telephone	-	73
Teaching materials	38	-
Transport charges	173	511
Utilities	1,320	1,594
	<u>18,390</u>	<u>19,590</u>
NET DEFICIT FOR THE REPORTING PERIOD	<u>(21,507)</u>	<u>(17,489)</u>
CLOSING BALANCE	<u>(561,218)</u>	<u>(539,711)</u>

The utilisation for the programme had exceed the collections which resulted restricted fund to be in a deficit position.

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12. LEASE LIABILITIES

	2022 S\$	2021 S\$
Minimum lease payments due:		
Not later than 1 year	35,727	30,472
Later than 1 year but not later than 5 years	<u>29,930</u>	<u>65,657</u>
	65,657	96,129
Less:		
Furture charges	<u>(1,710)</u>	<u>(3,718)</u>
Present value of lease liability	63,947	92,411
Shown as current liabilities	<u>35,496</u>	<u>28,464</u>
Shown as non-current liabilities	<u><u>28,451</u></u>	<u><u>63,947</u></u>

The effective interest rate of the lease liabilities was 3.00% (2021: 3.00%) per annum at the end of the reporting period.

The carrying amount of right-of-use asset under lease liabilities is disclosed in Note 7 to the financial statements.

13. OTHER PAYABLES AND ACCRUALS

	2021 S\$	2020 S\$
Accruals	87,220	83,607
Deferred grant income	43,503	110,792
Government grant - Senior Activity Centre		
Opening balance	-	45,000
Receipt in current period	-	19,992
Recognised in profit or loss in current period:		
- Amortisation	-	(64,992)
Closing balance	-	-
Deposits	14,100	17,580
Fees received in advance	<u>66</u>	<u>4,430</u>
	<u><u>144,889</u></u>	<u><u>216,409</u></u>

2021: Government grant - Senior Activity Centre from the Ministry of Health is to fund the Senior Activity Centre at Block 287A, Compassvale Crescent, #01-151, Singapore 541287 for 2 months from 1 Feb 2021 to 31 Mar 2021.

2021: Included in the deferred grant income was an amount of S\$61,367 for Jobs Support Scheme.

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14. GOVERNMENT GRANT – CARE AND SHARE MATCHING GRANT

	2022 S\$	2021 S\$
Grant received		
Opening balance	2,079,156	2,079,156
Receipt in current reporting period	231,018	-
Closing balance	2,310,174	2,079,156
Less: Amortisation		
Capital expenditure		
Opening balance	178,069	151,778
Amortisation in current reporting period	23,077	26,291
Closing balance	201,146	178,069
Operating expenditure		
Opening balance	630,399	626,599
Amortisation in current reporting period	-	3,800
Closing balance	630,399	630,399
	<u>1,478,629</u>	<u>1,270,688</u>

The main objective of the Care and Share Matching Grant is to provide social services and develop programmes to serve social service beneficiaries better.

The Care and Share grant may be used for the following purposes:

- a) to fund programmes/activities that contribute to the Society's capability to provide social services, activities relating to the Society's organisational development and manpower development;
- b) to fund programmes/activities that contribute to the Society's capacity, resources relating to the Society's ability to provide social services;
- c) to fund new programmes that aim to meet emerging or unmet needs of the social services sector and enhancements/expansion of the existing services that the Society provides; and
- d) to cover the costs of meeting the critical existing needs of the Society, which may include recurrent expenditure on manpower and costs of running programmes.

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15. INCOME

All income relating to unrestricted funds were generated from continuing activities and comprise:

	2022 S\$	2021 S\$ (Restated)
Amortisation of government grant:		
- Care and Share Matching Grant for capital expenditure (Note 13)	23,077	26,291
- Video Consultation Infrastructure	1,250	1,250
- Others	2,000	-
	<u>26,327</u>	<u>27,541</u>
Café sales	283	451
CDC start-up grant	-	69
Donations, non-tax exempt	8,220	13,282
Donations, tax exempt	202,482	126,304
Grants from funded programmes:		
- Bicentennial Community Fund	43,367	356,633
- Job Support Scheme	61,367	147,280
- Jobs Growth Incentive	46,319	4,413
- Senior Employment, Wage Credit etc	21,420	32,891
- Youth Corps Internship Grant	14,080	9,600
- Transformation Support Scheme	59,886	-
- Enhanced Volunteer Manager Funding Scheme	40,932	-
- Eldercare Centre Baseline Service (Transition Grant)	119,953	64,992
- Pre-school Outreach Programme	12,040	11,050
- Other grants	33,646	26,392
	<u>453,010</u>	<u>653,251</u>
Interest income	6,454	13,002
Miscellaneous fees	2,916	3,754
Miscellaneous income	4,421	21,520
Registration fees	4,950	2,152
Rental of facilities	72,677	67,547
Sale of T-shirts, vests and others	550	588
Student care fees	170,950	180,854
Tuition and course fees	22,781	18,927
Traditional Chinese Medicine (TCM) income	8,413	-
	<u>984,434</u>	<u>1,129,242</u>

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15. INCOME (CONTINUED)

The Society did not carry out any fund-raising appeals in the reporting period.

16. STAFF COSTS

	2022	2021
	S\$	S\$
		(Restated)
Salaries and other remuneration	639,838	545,271
Benefits-in-kind	440	785
CPF contributions	89,701	68,324
Other staff costs	19,394	12,956
Temporary and contract workers	-	540
	<u>749,373</u>	<u>627,876</u>

None of the Society's staff receives more than S\$100,000 in annual remuneration.

Included in the above staff costs were the following:

	2022	2021
	S\$	S\$
Key management personnel:		
Salaries and other remuneration	56,240	102,340
Benefits-in-kind	440	785
CPF contributions	<u>9,639</u>	<u>13,645</u>

Key management personnel comprises the Executive Director (2021: Executive Director and Deputy Executive Director), with the authority and responsibilities for planning, directing and controlling the activities of the Society.

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17. OTHER OPERATING EXPENSES

	2022	2021
	S\$	S\$
		(Restated)
Included in other operating expenses were:		
Community outreach	14,328	12,218
Food and refreshments, net	12,910	15,158
Professional fees	57,490	62,528
Lease expenses - short term leases	14,281	12,695
Repairs and maintenance	18,925	27,476
Sub-contracted tutors and helpers	41,151	31,638
Utilities	<u>32,337</u>	<u>19,242</u>

18. SIGNIFICANT RELATED PARTY TRANSACTIONS

During the reporting period, there were significant related party transactions, at terms agreed between the parties, as follows:

	2022	2021
	S\$	S\$
Accounting services rendered by a related party	54,000	54,000
party		
Payroll services rendered by a related party	6,000	9,300
Payment made on behalf by a related party	<u>-</u>	<u>270</u>

19. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

The table below details changes in the Society's liabilities arising from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the Society's statement of cash flows as cash flows from financing activities.

	2021	Cash flows	2022
	S\$	S\$	S\$
Lease liabilities	<u>92,411</u>	<u>(28,464)</u>	<u>63,947</u>

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19. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES
(CONTINUED)

			<u>Non-cash changes</u>		
	2020	Cash flows	New lease arrangement (Note 6)	Rental rebates	2021
	S\$	S\$	S\$	S\$	S\$
Lease liabilities	20,259	(17,002)	101,314	(12,160)	92,411

20. OPERATING LEASE COMMITMENTS

At the end of the reporting period, the Society had the following future minimum lease receivables under non-cancellable operating leases in respect of rental of its leasehold property:

	2022	2021
	S\$	S\$
Receivable:		
Not later than 1 year	22,000	20,350

21. FINANCIAL INSTRUMENTS

Categories of financial instruments

The financial instruments as at the end of the reporting period were:

	2022	2021
	S\$	S\$
Financial assets, at amortised cost	1,807,570	1,861,798
Financial liabilities, at amortised cost	1,687,399	1,517,919

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21. FINANCIAL INSTRUMENTS (CONTINUED)

Financial risk management

The main risks arising from the Society's financial instruments are credit risk, interest rate risk and liquidity risk. The policies for managing each of these risks are summarised as follows:

21.1 Credit risk

Credit risk is the potential loss arising from any failure by the customers or debtors to fulfill their obligations as and when these obligations fall due.

As the Society does not hold any collateral, the carrying amounts of the financial assets represent the Society's maximum exposure to credit risk. No other financial assets carry a significant exposure to credit risk. There is no concentration of credit risk with respect to trade receivables at the end of the reporting period.

Credit risk on bank deposits is limited as these balances are placed with a financial institution which is regulated. Trade and other receivables that are neither past due nor impaired are creditworthy debtors with good collection track record with the Society. There are no classes of financial assets that are past due and/or impaired.

Trade receivables are non-interest bearing and are generally on 30 days' terms. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

The management is of the opinion that there is no significant collection losses associated with its debtor balances as the management has credit policies in place and the exposure to credit risk is monitored on an ongoing basis.

21.2 Interest rate risk

Interest rate risk is the risk to earnings and value of financial instruments caused by fluctuations in interest rates.

The Society's exposure to risk for changes in interest rates relates primarily to its interest-bearing fixed deposits. The Society adopts a policy of constantly monitoring movements in interest rates to obtain the most favourable interest rate available in the market. Presently, the Society does not use derivative financial instruments to hedge its interest rate risk.

The management has assessed that for a 50 basis point change in fixed deposits interest rate at reporting date, assuming all other variables remain constant, the Society's exposure to the changes in interest rate is minimal and hence the resulting impact on profit or loss and accumulated funds of the Society is insignificant.

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NOTES TO THE FINANCIAL STATEMENTS, 31 MARCH 2022

21. FINANCIAL INSTRUMENTS (CONTINUED)

Financial risk management (continued)

21.3 Liquidity risk

Liquidity risk is the risk the Society is unable to meet its cash flow obligations as and when they fall due.

The Society monitors its cash flow actively. The management expects the cash flows generated from normal course of operations to be adequate to ensure liquidity.

An ageing analysis of the Society's financial liabilities based on the remaining period at the end of the reporting period to the contractual maturity dates is included in Note 12 of the financial statements.

22. RESERVES POLICY

The Society's reserves position at the end of the reporting period were as follows:

	2022 S\$	2021 S\$ (Restated)	Increase / (Decrease)
Accumulated fund (unrestricted)	2,725,566	2,799,369	-2.64%
Restricted fund	<u>(561,218)</u>	<u>(539,711)</u>	3.98%
Total funds	<u>2,164,348</u>	<u>2,259,658</u>	
Ratio of unrestricted fund to annual operating expenditure	<u>2.58</u>	<u>2.98</u>	

The reserves that the Society has set aside provide financial stability and the means for the development of its principal activities. The management committee has set the Reserve Ratio to be 1.5.

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23. RESTATEMENT OF COMPARATIVES

During the reporting period, the management committee had reclassified accumulated deficit from accumulated fund for a programme organised by the Society named, Friendship And Mind Enrichment (FAME) Club. The effects of the changes to the Society's financial statements were as follows:

	1 April 2020 (As previously stated)	Restatement	1 April 2020 (As restated)
<u>Statement of financial position</u>	S\$	S\$	S\$
Accumulated fund	2,088,445	522,222	2,610,667
Restricted fund	-	(522,222)	(522,222)
	<hr/>	<hr/>	<hr/>
	31 March 2021 (As previously stated)	Restatement	31 March 2021 (As restated)
<u>Statement of financial position</u>	S\$	S\$	S\$
Accumulated fund	2,259,658	539,711	2,799,369
Restricted fund	-	(539,711)	(539,711)
	<hr/>	<hr/>	<hr/>
	31 March 2021 (As previously stated)	Restatement	31 March 2021 (As restated)
<u>Statement of comprehensive income</u>	S\$	S\$	S\$
Income	1,279,543	(150,301)	1,129,242
Staff cost	(776,086)	148,210	(627,876)
Other operating expenses	(329,789)	19,580	(310,209)
Other comprehensive income -			
Net movement to restricted fund	-	(17,489)	(17,489)
	<hr/>	<hr/>	<hr/>

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)

DETAILED INCOME AND EXPENDITURE ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	2022	2022	2022
	Unrestricted fund	Restricted fund	Total
	S\$	S\$	S\$
INCOME			
Amortisation of deferred income	26,327	-	26,327
Café sales	283	-	283
CDC start-up grant	-	-	-
Donations, non-tax exempt	8,220	-	8,220
Donations, tax exempt	202,482	200	202,682
Grants from funded programmes			
- Bicentennial Community Fund	43,367	-	43,367
- Job Support Scheme	61,367	-	61,367
- Jobs Growth Initiatives	46,319	-	46,319
- Senior Employment, Wage Credit etc	21,420	-	21,420
- Youth Corps Internship Grant	14,080	-	14,080
- Transformation Support Scheme	59,886	-	59,886
- Enhanced Volunteer Manager Funding Scheme	40,932	-	40,932
- Eldercare Centre Baseline Service (Transition Grant)	119,953	-	119,953
- Tote Board Social Service Fund	-	149,373	149,373
- Pre-school Outreach Programme	12,040	-	12,040
- Other grants	33,646	-	33,646
	453,010	149,373	602,383
Interest income	6,454	-	6,454
Miscellaneous fees	2,916	-	2,916
Miscellaneous income	4,421	165	4,586
Registration fees	4,950	-	4,950
Rental of facilities	72,677	-	72,677
Sale of T-shirts, vests and others	550	-	550
Student care fees	170,950	-	170,950
Tuition and course fees	22,781	-	22,781
TCM income	8,413	-	8,413
	984,434	149,738	1,134,172
Less:			
OPERATING EXPENDITURE	1,058,237	171,245	1,229,482
DEFICIT FOR THE YEAR	(73,803)	(21,507)	(95,310)

This schedule does not form part of the financial statements.

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP ENRICHMENT CENTRE)

OPERATING EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	2022 Unrestricted fund S\$	2022 Restricted fund S\$	2022 Total S\$
Finance costs			
Interest expense on lease liability	1,793	-	1,793
Staff costs			
Key management personnel salaries and bonuses	56,240	-	56,240
Key management personnel CPF contributions	9,639	-	9,639
Key management personnel benefits-in-kind	440	-	440
Staff salaries and bonuses	583,598	132,291	715,889
Staff CPF contributions	80,062	18,832	98,894
Other staff costs	19,394	1,732	21,126
	<u>749,373</u>	<u>152,855</u>	<u>902,228</u>
Other operating expenses			
Bank charges	468	-	468
Community outreach	14,328	-	14,328
Depreciation charges	83,183	-	83,183
Financial assistances	6,298	-	6,298
Food and refreshments, net	12,910	-	12,910
General expenses	2,326	165	2,491
Holiday program and outing expenses	360	432	792
Insurance	2,419	-	2,419
Lease expenses - short term leases	14,281	4,227	18,508
Postage, printing and stationery	2,676	35	2,711
Professional fees	57,490	12,000	69,490
Property tax	3,080	-	3,080
Repairs and maintenance	18,925	-	18,925
Subcontracted tutors and helpers	41,151	-	41,151
Teaching materials	1,128	38	1,166
Telecommunications	11,179	-	11,179
Transport charges	1,774	173	1,947
TCM expenses	22	-	22
Uniform, T-shirts and others	736	-	736
Utilities	32,337	1,320	33,657
	<u>307,071</u>	<u>18,390</u>	<u>325,461</u>
TOTAL OPERATING EXPENDITURE	<u><u>1,058,237</u></u>	<u><u>171,245</u></u>	<u><u>1,229,482</u></u>

This schedule does not form part of the financial statements.

BETHESDA CARE CENTRE
(FORMERLY KNOWN AS BETHESDA COMMUNITY ASSISTANCE AND RELATIONSHIP
ENRICHMENT CENTRE)

DETAILED INCOME AND EXPENDITURE ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

	2021 Unrestricted fund (Restated) S\$	2021 Restricted fund (Restated) S\$	2021 Total (Restated) S\$
INCOME			
Amortisation of deferred income	27,541	-	27,541
Café sales	451	-	451
CDC start-up grant	69	-	69
Donations, non-tax exempt	13,282	-	13,282
Donations, tax exempt	126,304	2,225	128,529
Grants from funded programmes			
- Bicentennial Community Fund	356,633	-	356,633
- Job Support Scheme	147,280	-	147,280
- Jobs Growth Initiatives	4,413	-	4,413
- Senior Employment, Wage Credit etc	32,891	-	32,891
- Youth Corps Internship Grant	9,600	-	9,600
- Eldercare Centre Baseline Service (Transition Grant)	64,992	-	64,992
- Tote Board Social Service Fund	-	148,056	148,056
- Pre-school Outreach Programme	11,050	-	11,050
- Other grants	26,392	-	26,392
	653,251	148,056	801,307
Interest income	13,002	-	13,002
Miscellaneous fees	3,774	-	3,774
Miscellaneous income	21,500	20	21,520
Registration fees	2,152	-	2,152
Rental of facilities	67,547	-	67,547
Sale of T-shirts, vests and others	588	-	588
Student care fees	180,854	-	180,854
Tuition and course fees	18,927	-	18,927
	1,129,242	150,301	1,279,543
Less:			
OPERATING EXPENDITURE	940,540	167,790	1,108,330
SURPLUS/DEFICIT FOR THE YEAR	188,702	(17,489)	171,213

This schedule does not form part of the financial statements.